

TAX BRIEFING: Tax Alert

New Tax Regime for the Management of Family Estates

This Tax Alert provides an overview of the Tax Bill introducing a new tax regime for the management of family estates.

1. Following three initiatives for attracting non-Greek tax residents to relocate to Greece (see our [December 2019](#), [September 2020](#) and [December 2020](#) Monthly Tax Briefings respectively), the Minister of Finance announced that a new initiative has been tabled to be heard by the Hellenic Parliament providing incentives for the establishment of family offices in Greece.
2. The new scheme provides for the establishment of special purpose companies (Family Offices) whose purpose will be the management of family estates.
3. Greek tax residents and natural persons who wish to transfer their tax residence to Greece will be eligible for the new tax regime.
4. The new tax framework is expected to contribute to the efficient management of family estates and the financial and investment flows deriving from it.
5. The details of the new tax regime will be published in the following days.

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