

TAX BRIEFING: Monthly Insight

Recent Developments in Tax Legislation

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A. Stamp Duty Limitation Period

1. In a landmark decision (no. 433/2020), the Supreme Administrative Court (ΣΤΕ) overturned all previous case law and held that the limitation period for the audit and assessment of stamp duty for the tax years up to 31 December 2013 is 5 years.
2. In the absence of a specific provision with regard to the limitation period on stamp duty cases, case law has so far upheld that the general 20 years' time limitation period

provided by the Greek Civil Code applies.

3. The Supreme Administrative Court concluded that the 20 years limitation period does not comply with the general principles of legal certainty and proportionality on the grounds that the limitation period should be of a reasonable duration.

B. Decision A. 1070/2020 Provides Guidelines on the Completion and Submission of Annual Income Tax Returns for Individuals

1. The Director of the Independent Authority of Public Revenues issued Decision A.1070/2020 which provides guidelines on the completion and submission of annual tax returns by individuals.
2. New codes and requests for more information have been included in the respective tax form in an effort to better estimate the taxable income of the taxpayers.

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